

**Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,050,206	\$630,728	\$684,415	\$687,386	\$689,650	\$691,150
Rentals & Financing Income	\$671,500	\$300,000	\$400,000	\$400,000	\$400,000	\$400,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$15,666	\$63,700	\$15,000	\$15,000	\$15,000	\$15,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$4,214,520	\$7,000,996	\$7,169,810	\$5,242,396	\$5,000,000	\$5,000,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$5,951,892</b>	<b>\$7,995,424</b>	<b>\$8,269,225</b>	<b>\$6,344,782</b>	<b>\$6,104,650</b>	<b>\$6,106,150</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$773,081	\$760,000	\$800,000	\$825,000	\$835,000	\$845,000
Other Employee Benefits	\$374,157	\$380,000	\$385,000	\$400,000	\$400,000	\$400,000
Professional Services Contracts	\$42,755	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1,887,922	\$6,173,196	\$6,348,310	\$4,400,896	\$4,148,500	\$4,138,500
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$90,000	\$100,000	\$110,000	\$120,000	\$130,000	\$140,000
Interest and other financing charges	\$82,832	\$77,228	\$70,915	\$63,886	\$56,150	\$47,650
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$7,033	\$10,000	\$50,000	\$30,000	\$30,000	\$30,000
Grants and Donations	\$458,301	\$450,000	\$460,000	\$460,000	\$460,000	\$460,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$3,716,081</b>	<b>\$7,995,424</b>	<b>\$8,269,225</b>	<b>\$6,344,782</b>	<b>\$6,104,650</b>	<b>\$6,106,150</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$2,235,811</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the [www.islipcda.org](http://www.islipcda.org) following website:

Budget Report for Town of Islip Community Development Agency

Run Date: 04/30/2010

Fiscal Year Ending 06/30/2011

Status: CERTIFIED

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Additional Comments: