

Budget Report for Town of Islip Community Development Agency

Run Date: 04/22/2011

Fiscal Year Ending 06/30/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,196,622	\$684,415	\$687,386	\$651,915	\$660,418	\$668,130
Rentals & Financing Income	\$559,695	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$9,604	\$15,000	\$5,000	\$5,000	\$5,000	\$5,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$6,814,425	\$7,169,810	\$7,540,132	\$4,650,000	\$3,650,000	\$3,650,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$8,580,346	\$8,269,225	\$8,632,518	\$5,706,915	\$4,715,418	\$4,723,130
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$842,272	\$800,000	\$850,000	\$850,000	\$810,000	\$810,000
Other Employee Benefits	\$300,561	\$385,000	\$481,500	\$464,500	\$426,500	\$426,500
Professional Services Contracts	\$47,620	\$45,000	\$35,000	\$35,000	\$35,000	\$35,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$5,969,748	\$6,139,510	\$6,383,332	\$3,589,000	\$2,848,200	\$2,848,200
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$100,000	\$110,000	\$120,000	\$130,000	\$140,000	\$150,000
Interest and other financing charges	\$77,228	\$70,915	\$63,886	\$18,415	\$16,918	\$14,630
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$8,291	\$50,000	\$30,000	\$30,000	\$20,000	\$20,000
Grants and Donations	\$564,970	\$668,800	\$668,800	\$590,000	\$418,800	\$418,800
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$7,910,690	\$8,269,225	\$8,632,518	\$5,706,915	\$4,715,418	\$4,723,130
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$669,656	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: WWW.ISLIPCDA.ORG

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Additional Comments: