

DEFENSE AND INDEMNIFICATION POLICY
Town of Islip Community Development Agency

In accordance with Section 2824 of the Public Authorities Law, the Town of Islip Community Development Agency (“Agency”) adopts the following defense and indemnification policy (“Policy”):

The Agency shall indemnify, defend and hold harmless the officers and members from and against all costs, losses, liabilities and damages paid or accrued by an officer or member acting in his/her capacity in connection with the Agency, to the fullest extent permitted by Articles 15 and 15A of the New York State General Municipal Law and other applicable laws of the State of New York.

A copy of this Policy shall be disclosed to any and all prospective members.

This Policy was duly adopted by the CDA Board of Directors on March 13, 2008.